

Lake of Coppell Owners Association, Inc.
Board of Directors Meeting Minutes
April 18, 2018

Board Members Present:

Lee Simmons, Ed White, Dan Gray and Bob Armstrong

Owners Present:

Maureen Corcoran

Also Present:

Donna Haster, CMA Association Manager

CALL TO ORDER

A quorum having been established, Lee Simmons called the meeting to order at 6:26 P.M.

HOMEOWNER FORUM

Homeowners present were provided the opportunity to address the Board on Association related matters. Maureen Corcoran expressed her concerns with regards to how long it takes ACC to process submissions, encourage the Board members to attend the City of Coppell Parks & Recreation meetings and shared information on the Living Well in Coppell event taking place April 28th.

APPROVAL OF MINUTES

Bob Armstrong motioned to approve the February 21, 2018 meeting minutes as presented. Dan Gray seconded the motion; the motion passed unanimously.

ACTIONS TO RATIFY THIS PERIOD

The Board ratified the Board's vote to approve Timothy DeVolt & Company's proposal to prepare the Audit and tax returns for 2017 and 2018. The Board ratified the Board's vote to approve Lone Star Fountains proposal to upgrade the damaged light set to LED lights for \$3,242.09.

OLD BUSINESS

Banking Options/Interest Rates - The Board unanimously agreed to not open a new bank account.

NEW BUSINESS

Election of Officers – The Board unanimously agreed on the following officer appointments. Lee Simmons, President; Ed White, Vice President; Bobby Finken, Treasurer; Dan Gray, Secretary; and Bob Armstrong, Director and ACC Board Liaison.

2019 Assessment – The Board discussed ways to provide a onetime assessment rebate for 2019 assessments.

Common Area Repairs – Lee Simmons motioned to approved Glenn Moore's proposal to haul off two old park benches, paint utility box in Laguna park, rebuild the roof structure over lake plumbing equipment and repair six brick columns on Parkway for \$1,810. Bob Armstrong seconded the motion; motion passed unanimously.

Landscape Improvement – Board unanimously approved Greener Pastures proposal to replace the damaged landscape in the median at Samuel Blvd. & Hood Dr. for \$1,850.81 (to be paid by insurance) and upgrade the landscape median on Duncan Drive for \$1,405.09.

ADJOURNED TO EXECUTIVE SESSION AT 7:58 PM

RECONVENED TO OPEN SESSION AT 8:15 PM - SUMMARY OF EXECUTIVE SESSION

Collections – The Board reviewed collection status on delinquent accounts.

#0040000077 - Board approved halting the foreclosure sale scheduled for May 8 for further discussion at the May Board meeting.

ADJOURNMENT

The meeting adjourned at 8:20 P.M.

APPROVED AT THE MEETING OF: